



IMPACT CPAs



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*IMPACT CPAs LLP/ChimSeto CPAs LLP, Ontario limited liability partnerships*

Dear Clients,

Update to federal governments' economic response to COVID-19 that may impact you or your business by the COVID-19 lockdowns:

- **Canada Emergency Wage Subsidy (CEWS):** The federal government is extending the wage subsidy beyond its original June 6 expiry date.
  - The CEWS gives employers funds to cover 75% of wage costs up to a maximum benefit of \$847 a week per employee. It is currently available for up to 12 weeks, covering the period between March 15 to June 6.
  - Prime Minister Justin Trudeau said during his daily news conference today that this program will be extended, with further details to come next week.
  - No similar extension to the Canada Emergency Response Benefit (CERB), which provides \$500 a week for 16 weeks for people whose income is reduced to below \$1,000 per month because of COVID-19. That program is scheduled to expire in early October.

As more details are made available, we will update our COVID-19 webpage:

<http://impactcpas.ca/index.php/covid-19/>

今天，联邦政府出台了政策延长75%的工资补贴（CEWS），具体细节下周公布。每月2000元的CERB补贴不变。

Thank you and take care!

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